

14 April 2014



**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1181
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1181 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. The CHK 1181 primary borehole was drilled using Goldpetrol’s LTO 350 rig and completed via side track drilling using hired ZJ 750 rig. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1181 was drilled to total depth of 2,600 feet as an infill to two wells which were completed as good oil producers in mid 2013. Following four days of production testing, CHK 1181 has been completed through casing perforations over 40 feet covering five reservoirs for 148 barrels of oil per day.

CHK 1181 is the eighth well to be completed as an oil producer in Myanmar in 2014.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.